

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of : STORM LAKE County Name: BUENA VISTA COUNTY

Adopted On: 4/21/2025 Resolution: 64-R-2024-2025

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>	<b>City Number: 11-091</b> <b>Last Official Census: 11,269</b>
Regular	2a	374,441,637	2b	365,335,664	
DEBT SERVICE	3a	470,153,941	3b	461,047,968	
Ag Land	4a	762,589			

**Consolidated General Fund Levy Calculation**

	<b>CGFL Rate</b>	<b>CGFL Dollars</b>	<b>Non-TIF Taxable w/ G&amp;E</b>	<b>Taxable Growth %</b>
<b>FY 2025 Budget Data</b>	8.12621	2,960,153	364,272,281	2.79
	<b>Limitation Percentage</b>			
	1			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2026</b>	8.04575	3,012,664	1.77	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.04575	Consolidated General Fund		5	3,012,664	2,939,399	43	8.04575
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	255,034	248,830	52	0.68110
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	3,267,698	3,188,229		
384.1	3.00375	Ag Land		26	2,291	2,291	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	3,269,989	3,190,520		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement		29	414,959	404,869		1.10821
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	336,708	328,521		0.89923
Rules	Amt Nec	Other Employee Benefits		31	1,172,610	1,144,092		3.13162
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	1,924,277	1,877,482	65	5.13906
			<b>Valuation</b>					
386	<b>As Req</b>	<b>With Gas &amp; Elec</b>						
	SSMID 1 (A)	0 (B)		0 34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187	0.00000
		<b>Total Special Revenue Levies</b>		39	1,924,277	1,877,482		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	615,198	603,281	70	1.30850
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>		42	5,809,464	5,671,283	72	15.17441

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**



( City Representative )



( Date )



( County Auditor )



( Date )