

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of STORM LAKE  
Fiscal Year July 1, 2024 - June 30, 2025

The City of STORM LAKE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 2/3/2025 05:00 PM

**Contact:** Tyler Gibbins

**Phone:** (712) 732-8000

**Meeting Location:** City Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,902,609	0	4,902,609
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,902,609	0	4,902,609
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	3,247,465	0	3,247,465
Other City Taxes	6	3,646,940	0	3,646,940
Licenses & Permits	7	124,500	0	124,500
Use of Money & Property	8	2,100	0	2,100
Intergovernmental	9	6,436,651	0	6,436,651
Charges for Service	10	18,123,444	0	18,123,444
Special Assessments	11	0	0	0
Miscellaneous	12	38,175	0	38,175
Other Financing Sources	13	9,137,582	2,866,000	12,003,582
Transfers In	14	25,199,114	2,817,006	28,016,120
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>70,858,580</b>	<b>5,683,006</b>	<b>76,541,586</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	4,199,753	0	4,199,753
Public Works	17	2,120,229	0	2,120,229
Health and Social Services	18	33,000	0	33,000
Culture and Recreation	19	2,011,863	0	2,011,863
Community and Economic Development	20	1,134,847	0	1,134,847
General Government	21	894,948	0	894,948
Debt Service	22	2,758,615	48,994	2,807,609
Capital Projects	23	7,308,795	2,817,006	10,125,801
Total Government Activities Expenditures	24	20,462,050	2,866,000	23,328,050
Business Type/Enterprise	25	29,196,126	0	29,196,126
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>49,658,176</b>	<b>2,866,000</b>	<b>52,524,176</b>
Transfers Out	27	25,199,114	2,817,006	28,016,120
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>74,857,290</b>	<b>5,683,006</b>	<b>80,540,296</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-3,998,710</b>	<b>0</b>	<b>-3,998,710</b>
Beginning Fund Balance July 1, 2024	30	22,948,113	0	22,948,113
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>18,949,403</b>	<b>0</b>	<b>18,949,403</b>

**Explanation of Changes:** Bond proceeds and expenditure for 2 new fire apparatus.