

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: STORM LAKE County Name: BUENA VISTA COUNTY
 Adopted On: 4/15/2024 Resolution: 43-R-2023-2024

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 11-091 Last Official Census: 11,269
Regular	2a	364,272,281	2b	355,092,610		
DEBT SERVICE	3a	462,141,603	3b	452,961,932		
Ag Land	4a	753,731				

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	2,684,287	320,703,523	13.59
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.12621		-100.00	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.12621	Consolidated General Fund			5	2,960,153	2,885,557	43 8.12621
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	115,281	112,376	52 0.31647
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	3,075,434	2,997,933	
384.1	3.00375	Ag Land			26	2,265	2,264	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	3,077,699	3,000,197	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	351,250	342,398	0.96425
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	312,250	304,382	0.85719
Rules	Amt Nec	Other Employee Benefits			31	950,585	926,632	2.60955
		Subtotal Employee Benefit Levy (29,30,31)			32	1,614,085	1,573,412	65 4.43099
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		Total Special Revenue Levies			39	1,614,085	1,573,412	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	335,666	329,000	70 0.72633
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	5,027,450	4,902,609	72 13.60000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)