

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: **STORM LAKE**

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers 620 Erie St. Storm Lake Iowa Meeting Date: 3/21/2022 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.60595

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(712) 732-8000

City Clerk/Finance Officer's NAME  
Brian T Oakleaf

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,697,206	4,426,768	4,583,513
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	4,697,206	4,426,768	4,583,513
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	846,835	813,939	825,517
Other City Taxes	6	3,102,916	2,927,779	3,082,597
Licenses & Permits	7	215,700	318,195	202,078
Use of Money and Property	8	36,195	220,695	275,059
Intergovernmental	9	5,565,924	3,958,995	1,969,745
Charges for Fees & Service	10	11,908,188	13,087,148	12,086,636
Special Assessments	11	0	0	0
Miscellaneous	12	4,661,716	4,502,733	4,488,414
Other Financing Sources	13	1,450,000	1,700,000	3,566,577
Transfers In	14	9,343,708	9,446,035	7,719,529
<b>Total Revenues and Other Sources</b>	15	41,828,388	41,402,287	38,799,665
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	3,878,427	3,405,252	3,117,848
Public Works	17	2,115,903	1,904,654	1,862,523
Health and Social Services	18	18,000	116,000	529
Culture and Recreation	19	1,665,646	1,866,554	1,654,203
Community and Economic Development	20	587,509	718,971	239,044
General Government	21	788,841	777,566	786,168
Debt Service	22	2,336,567	2,310,220	5,312,753
Capital Projects	23	10,022,306	5,493,841	2,040,723
<b>Total Government Activities Expenditures</b>	24	21,413,199	16,593,058	15,013,791
Business Type / Enterprises	25	16,480,826	15,944,546	14,339,347
<b>Total ALL Expenditures</b>	26	37,894,025	32,537,604	29,353,138
Transfers Out	27	9,343,708	9,446,035	7,719,529
Total ALL Expenditures/Transfers Out	28	47,237,733	41,983,639	37,072,667
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-5,409,345	-581,352	1,726,998
Beginning Fund Balance July 1	30	21,849,438	22,430,790	20,703,792
<b>Ending Fund Balance June 30</b>	31	16,440,093	21,849,438	22,430,790