

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: **STORM LAKE**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Council Chambers 620 Erie St. Storm Lake IA Meeting Date: 3/15/2021 Meeting Time: 05:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.73919

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 732-8000

City Clerk/Finance Officer's NAME
Brian Oakleaf

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,426,768	4,305,324	4,299,526
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,426,768	4,305,324	4,299,526
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	910,956	795,824	773,898
Other City Taxes	6	2,655,195	2,550,986	2,732,348
Licenses & Permits	7	165,195	192,195	361,081
Use of Money and Property	8	226,202	271,559	359,506
Intergovernmental	9	2,973,359	2,148,559	1,602,319
Charges for Fees & Service	10	15,256,002	15,837,092	14,330,051
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	1,350,000	1,700,000	6,767,000
Transfers In	14	9,446,035	9,870,318	6,124,034
Total Revenues and Other Sources	15	37,409,712	37,671,857	37,349,763
Expenditures & Other Financing Uses				
Public Safety	16	3,601,371	3,328,312	2,803,203
Public Works	17	1,812,203	2,391,655	1,740,744
Health and Social Services	18	116,000	8,600	8,262
Culture and Recreation	19	1,970,546	1,752,030	1,532,952
Community and Economic Development	20	725,971	448,698	346,548
General Government	21	807,912	743,031	684,913
Debt Service	22	2,108,213	3,065,072	2,110,853
Capital Projects	23	5,848,100	806,000	0
Total Government Activities Expenditures	24	16,990,316	12,543,398	9,227,475
Business Type / Enterprises	25	15,660,461	14,734,229	21,438,981
Total ALL Expenditures	26	32,650,777	27,277,627	30,666,456
Transfers Out	27	9,446,035	9,870,318	6,124,034
Total ALL Expenditures/Transfers Out	28	42,096,812	37,147,945	36,790,490
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,687,100	523,912	559,273
Beginning Fund Balance July 1	30	21,479,783	20,955,871	20,396,598
Ending Fund Balance June 30	31	16,792,683	21,479,783	20,955,871