

RESOLUTION NO. 46-R-2019-2020

Approval of FY 2020/2021 Maximum Property Tax Dollars.

WHEREAS, the City Council of the City of Storm Lake has considered the proposed FY 2020/2021 City maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 3rd, 2020,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Storm Lake that the maximum property tax dollars for the affected tax levies for FY 2020/2021 shall not exceed the following total: \$3,939,937

Total maximum levy for affected property tax levies: \$12.32772

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2020/2021 is \$3,939,937 and does not represent an increase of greater than 2.0% from the Maximum Property Tax dollars requested for FY 2020/2021.

PASSED AND APPROVED this 3rd day of February, 2020.



Michael Porsch, Mayor

ATTEST:



Mayra A. Martinez, City Clerk